MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



SUMATHI REDDY INSTITUTE OF TECHNOLOGY FOR WOMEN, ANANTHASAGAR, HASANPARTY, WARANGAL

85



ARETE IT SERVICES PVT. LTD., VIJAYAWADA

FOR

ACADEMIC PROJECT, SKILL DEVELOPMENT, PLACEMENT AND RELATED SERVICES

PRINCIPAL
Sumathi Reddy Institute of Technology for Women

Ananthasagar (V), Hasanpariny (M) WARANGAL - 506 371 (T.S.)

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this on the 6th pay of FEBRUARY Two Thousand and Nineteen (06-02-2019), by and between

SUMATHI REDDY INSTITUTE OF TECHNOLOGY FOR WOMEN

Ananthasaoar, Hasanparthy, WARANGAL, the First Party represented herein by its PRINCIPAL (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

ARETE IT Services Pvt. Ltd., 40-5-10/A, Spice-Inn Building, beside DV Manor Hotel, Vijayawada, the Second Party, and represented herein by its Zonal / Divisional Head, N VARAPRASAD, MANAGING DIRECTOR, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors — in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

A) First Party is a Higher Educational Institution named: SUMATHI REDDY INSTITUTE OF TECHNOLOGY FOR WOMEN, ANANTHASAGAR, HASANPARTHY,



WARANGAL.

First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

- B) The Parties intent to cooperate and focus their efforts on cooperation within area of Project Development, Skill Based Training, Education and Research
- C) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- D) ARETE IT Services Pvt. Ltd., 40-5-10/A, Spice-Inn Building, beside DV Manor Hotel, Vijayawada, the Second Party is engaged in Business, Software Consultancy, Skill Development, Education and R&D Services in the fields of - software, hardware training and development center - - and related fields

ARETE IT Services Pvt. Ltd., operates with the philosophy of collaborating with customer and leveraging product-engineering heritage to build cutting-edge applications to meet customer's business requirements and maximizing applications ROI. Application Services are core to our strategy and contribute close to 56% of ARETE'S revenues from selected verticals like Financial Services, Hi-Tech and Manufacturing, Retail & Consumer, Media & Entertainment, Life Sciences & Healthcare and other emerging verticals.

ARETE IT Services is envisaged as a single point technical solution center to address the requirements of the industry by training our engineering students in latest and relevant technologies. As our center has close relations with the industry, we wish to help the students in shaping their future.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 Industrial Training: Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries. The industrial training and exposure provided to students and facular theologic this association will build confidence



and prepare the students to have a smooth transition from academic to working career. The First Party will provide its Labs / Workshops for the hands-on training of the learners enrolled with the First Party.

- 2.3 Skill Development Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.4 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.5 Placement of Trained Students: Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs and will facilitate placements for at least 70% of the students. The Second Party will itself absorb at least 20% of the trained students.
- 2.6 Faculty Development Programs: Second Party to train the faculties of First Party for imparting industrial exposure /training as per the industrial requirement considering the National Occupational Standards in concerned sector ,if available
- 2.7 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein
- 2.8 There is no financial commitment on the part of the SUMATHI REDDY INSTITUTE OF TECHNOLOGY FOR WOMEN, Ananthasagar, HASANPARTHY, WARANGAL, TELANGANA, the First Party to take up any program mentioned in the MOU. If there is any financial consideration, it will dealt separately

CLAUSE 3 INTELLECTUAL PROPERTY

PRINCIPAL
Sumathi Reddy Institute of Technology for Women
Ananthasagar (V), Hasanparthy (M)
WARANGAL - 506 371 (7.5.)

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3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period SUMATHI REDDY INSTITUTE OF TECHNOLOGY FOR WOMEN, ANANTHSAGAR, WARANGAL, TELANGANA, the First Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of Training Partner or ARETE IT Services Pvt. Ltd, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.

Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that SUMATHI REDDY INSTITUTE OF TECHNOLOGY FOR WOMEN, ANANTHSAGAR, WARANGAL, TELANGANA and ARETE IT Services Pvt. Ltd., are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or

Sumathi Reddy Institute of Technology for Women Ananthasagar (V), Hasanparthy (M)
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implied, on behalf of the other Party, without the prior written consent of the other Party.

Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at Warangal. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Warangal.

AGREED:

For Name of Institution

SUMATHI REDDY INSTITUTE OF TECHNOLOGY FOR WOMEN,

ANANTHSAGAR, WARANGAL, TELANGANA

Sumathi Read institute of Technology For W Ananthasegar (V), Hasanparthy AWARANG@hm.596 371 (T.S.)

For Name of Industry

ARETE IT Services Pvt. Ltd.

Ananthasagar, Hasanparthy, Warangal-506371, Telangana. Website: www.sritw.org Phoneno: 0870-2818302. Email: principal@sritw.org. No. SRITW/CIRCULAR/2019

CIRCULAR

All the students are hereby informed that, Training on "Soft Skills" in association with ARETE will be conducted on 06th March, 2019 in association with Arete Solutions, interested students can contact M. Ranjith Kumar, Assistant Professor, Dept. of CSE for registration.

Principal

Date: 15/02/2019

Principal

Sumathi Reddy Institute of Technology for Women Ananthasagar (V), Hasanparthy (M) WARANGAL - 506 371 (TS)

To be read in All Class Rooms

Copy to:

- 1. All HoD's (ECE, CSE & H&SC)
- 2. Administrative Officer
- 3. In-charge, Exam Branch
- 4. Library



A Report on activities conducted by Arete

Date: 06-03-2019

To: ARETE From: SRITW

Subject: Activity Report under MoU

Introduction:

This report provides an overview of the activities conducted at Sumathi Reddy Institute of Technology for

Women

the

as part of our Memorandum of Understanding (MoU) with ARETE. This MoU, signed on 6-02-19, outlines

collaboration between the two institutions and the initiatives we have undertaken together to achieve common

objectives.

Activity Conducted: Soft Skills Training

Collaborative Events: ARETE has actively participated in and supported our college events, such as On-job

Training.

Conclusion: The MoU between SRITW and ARETE has fostered a meaningful and productive collaboration.

Our joint efforts have resulted in various activities that have made students get placed. We remain committed to the terms of the MoU and look forward to continuing our partnership, expanding our collaboration, and achieving our shared goals. We appreciate the support and engagement of ARETE and are excited about the prospects for future endeavors.





| ist of students att | ended training o | n "Soft Skille" | conducted by | ARETE |
|---------------------|------------------|-----------------|--------------|-------|

| S,NO. | H.NO. | NAME OF THE STUDENT | SIGNATURE |
|-------|------------|---------------------|--------------|
| 1 | 166Y1A0559 | KOTAGIRI SWATHI | South |
| 2 | 166Y1A0569 | M.MOUNIKA | Hountes |
| 3 | 166Y1A0577 | KEERTHANA NIMMALA | Rosman |
| 4 | 166Y1A0585 | R.AMANI | Donong |
| 5 | 166Y1A0592 | SANKOJULA VEENA | veens- |
| 6 | 166Y1A0599 | RAKHI L'EDHORIYE | Rosent |
| 7 | 166Y1A05A9 | VEMULA HARSHITHA | Harshopes |
| 8 | 166Y1A0558 | KONDA SAI PRASANNA | Saprosames |
| 9 | 166Y1A0568 | M.KEERTHANA | Roesthamas |
| 10 | 166Y1A0575 | NEELI AKHILA | Apple |
| 11 | 166Y1A0584 | P.SONIYA | Soniyer |
| 12 | 166Y1A0591 | SANA FATIMA | Sanafationer |
| 13 | 166Y1A0598 | L.TEJASWINI | Tejagwini |
| 14 | 166Y1A05A8 | SHIREESHA VEMUGANTI | Shireeshs_ |
| 15 | 166Y1A05B5 | ZOHRA PRAVEEN | Zohrangener |
| 16 | 166Y1A0557 | KOMMINENI NIKHITHA | N'ilWitcon |
| 17 | 166Y1A0567 | M.SHARANYA | Sharranger |
| 18 | 166Y1A0574 | NALLA PRASANNA | ProSanna |
| 19 | 166Y1A0583 | PONNOJU RAVEENA | paren- |
| 20 | 166Y1A0590 | SANA AFREEN | Sanadyeen |
| 21 | 166Y1A0597 | S.CHANDANA | Chardena |
| 22 | 166Y1A05A7 | VATTE SOUMYA | Souny |
| 23 | 166Y1A05B4 | Y.PREETHI | Prefu, |
| 24 | 166Y1A0556 | KOLUGOORI SHIVANI | ghivani |
| 25 | 166Y1A0566 | MARA SRAVYA | Sory |
| 26 | 166Y1A0573 | MANISHA MUTTINEN | Mous |
| 27 | 166Y1A0582 | PONAGANTI PREETHI | Foelly |
| 28 | 166Y1A0589 | SAMALA ANU | Aug |
| 29 | 166Y1A0596 | SUMAIYA NAZNEEN | Hosery |





| 30 | 166Y1A05A5 | VANGALA SUMANJALI | Suranjali |
|----|------------|------------------------|-----------------------|
| 31 | 166Y1A05B3 | Y.SAHAJA | Schejen |
| 32 | 166Y1A0555 | KOLUGOORI SHALINI | Should |
| 33 | 166Y1A0562 | M.DIVYA SREE | Sree |
| 34 | 166Y1A0572 | MUKKA LAKSHMI | horleshing |
| 35 | 166Y1A0581 | MRUDULA PINNINTI | Mondula |
| 36 | 166Y1A0588 | SADIA AFREEN | Afreena |
| 37 | 166Y1A0595 | SOLA BHAVANI | Bhavar? |
| 38 | 166Y1A05A4 | V.TEJASWINI | Tejoswin'i |
| 39 | 166Y1A05B2 | Y.POOJA | 7,000 a |
| 40 | 166Y1A0554 | KOKKU TEJASRI | Tejossi |
| 41 | 166Y1A0561 | V.LAXMI | V. Lauri |
| 42 | 166Y1A0571 | M.HEMA SRI | Henreson |
| 43 | 166Y1A0580 | P.SHIRISHA | Shirtgean |
| 44 | 166Y1A0587 | S.PRANATHI | Pravathi |
| 45 | 166Y1A0594 | S.LAHARI SUPRIYA | Lerhars, Supsito |
| 46 | 166Y1A05A2 | NIKHITHA REDDY THOKALA | Nikhlma |
| 47 | 166Y1A05B1 | V.SHLOKA | shloka |
| 48 | 166Y1A0553 | KARRE NIHARIKA | Niharrice |
| 49 | 166Y1A0560 | K.SHRUTHI GOUD | Shouth' |
| 50 | 166Y1A0570 | MUDHIGANTI RACHANA | Rachana |
| 51 | 166Y1A0404 | ANUGU ABHINAYA | Ablinager |
| 52 | 166Y1A0406 | BANDLOJU SRAVANI | Szervery |
| 53 | 166Y1A0407 | BIKKINENI CHANDANA | Chardener |
| 54 | 166Y1A0408 | BOJJA DIVYA | B. Awya |
| 55 | 166Y1A0409 | BOLLA PRANEETHA | Pravieties |
| 56 | 166Y1A0410 | BOLLEDLA AKHILA | Allila |
| 57 | 166Y1A0411 | BUSHRA ANJUM | Roshra Anjur |
| 58 | 166Y1A0415 | CHINTHIREDDY PRAVALIKA | |
| 59 | 166Y1A0416 | CHITLA SINDHUJA | Pravalika Sindhyja |
| 60 | 166Y1A0417 | DANDEBOINA AMANI | Amori |

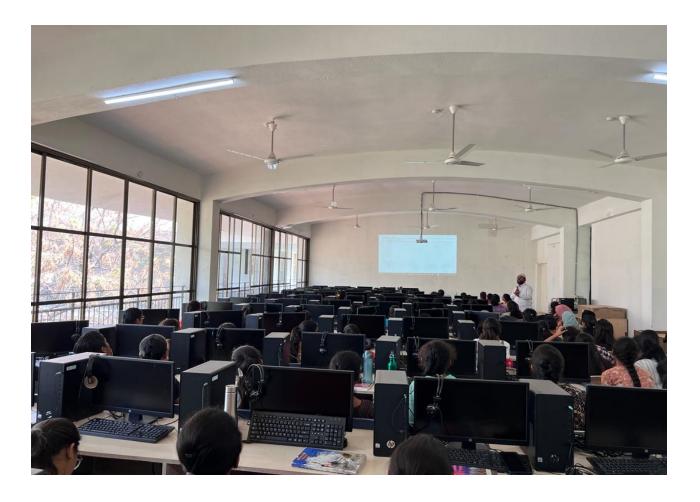
OR WOMEN



| 61 | 166Y1A0419 | DARSHANALA GOUTHAMI | Gurling |
|----|------------|-----------------------|-----------|
| 62 | 166Y1A0420 | DEVUNURI JASHNAVI | 1 Toulus |
| 63 | 166Y1A0427 | KADARI SWATHI | 3wathi |
| 64 | 166Y1A0428 | KALAKOTA PRIYANKA | Priyon |
| 65 | 166Y1A0429 | KASARLA BHANU | Blung |
| 66 | 166Y1A0430 | KATRAPALLY SHREYA | Surja |
| 67 | 166Y1A0431 | KAVITI BHAGYASRI | Don, |
| 68 | 166Y1A0444 | MANGI PRAVALIKA | Pravalelo |
| 69 | 166Y1A0445 | MANNE SATISH MADHURA | Mandry |
| 70 | 166Y1A0446 | MITTAPELLI SAHITHI | salithi |
| 71 | 166Y1A0447 | MOHAMMAD RUMANA | Runang |
| 72 | 166Y1A0448 | MOOTHA SREEJA | Sveeja |
| 73 | 166Y1A0449 | MUKKERA ASHALESHA | Acry |
| 74 | 166Y1A0450 | MULA ROSHINI | Kerrli |
| 75 | 166Y1A0472 | TAKKALLAPALLY MEENA | maria |
| 76 | 166Y1A0473 | THALLAPELLY MADURI | Maduri |
| 77 | 166Y1A0474 | VASALA POOJITHA | Jangh. |
| 78 | 166Y1A0476 | VEMULA SACHIVYA REDDY | S. Rudly |
| 79 | 166Y1A0477 | VENUVANKA MANSI | Mul |
| 80 | 166Y1A0478 | VURLUGONDA SOUMYA | Soul 1 |
| 81 | 166Y1A0479 | ZILPELLIWAR SREEJA | Siena |

M. Ranjith Kumar Coordinator

NOWEY * SON WARNES



Delivering lecture on Soft Skills by Aditya singh. contact: 85674 42563

FOR WOARCE Z





40-5-10/A, Beside DV manor, Tikkle Road, 3 rd floor, Spice-Inn Building, Vijayawada-520010

Date: 25-03-2019

Sub: Offer of Employment

Dear S.Bhavani,

Firstly we would like to thank you for your interest in an opportunity with Arete Services. Based on our discussions, we are pleased to offer you the position of Software Trainee. Your initial base location will be Vijayawada.

Your annual gross compensation, calculated on a cost-to-company basis, is Rs.2, 60,000/-plus Incentives as per your performance.

You are requested to join us on or before 10th April,2019. In the event of non-compliance with this, the offer will automatically stand withdrawn.

On the day of joining you are requested to report to Keerthi.N. Annexure I lists the documents required to complete the joining procedure. Request you to carry the original documents (for verification) along with an additional copy, as specified.







PRINCIPAL Sumath) Reday institute of Technology for Women

Ananthasagar (V), Hasanparthy (M)

Visit us @ www.areteservices.org; Ph: +91-866-6669577; E-mail: info@areteservices.org





40-5-10/A, Beside DV manor, Tikkle Road, 3 rd floor, Spice-Inn Building, Vijayawada-520010

Kindly sign/acknowledge and return the duplicate of this letter as a token of your acceptance.

We welcome you to be a part of Arete Services team and to experience an environment of mutual learning and growth.

Yours faithfully

For Arete Services,

Lee V Keerthi.N + 6 Hr Manager

| I accept the above offer and my date of joining is : | |
|--|--|
| Signature: | |







PRINCIPAL
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Ananthasagar (V), Hasanparthy (M)
WARANGAL 506 37° (T.S.)

Visit us @ www.areteservices.org; Ph: +91-866-6669577; E-mail: info@areteservices.org





40-5-10/A, Beside DV manor, Tikkle Road, 3 rd floor, Spice-Inn Building, Vijayawada-520010

ANNEXURE I

JOINING CHECKLIST (FOR CANDIDATE)

- 1. Photocopy of Birth Certificate, S.S.C. Certificate, School Leaving Certificate
- 2. Photocopy of all the Mark sheets / Consolidated Mark sheets
- 3. Photocopy of Degree & Post Graduate Degree certificate
- Previous employment relieving & experience letter.
- 5. Certificate of last drawn salary, salary slip
- 6. Form 16 (if applicable)
- 7. Photocopy of first & last pages of Passport (with ENCR stamping)
- 8. PAN card
- 9. Three stamp size and three passport size photographs (with blue background)
- 10. Dependents passport size photograph (two numbers) for Medical insurance
- 11. Proof of Current and Permanent Address
- 12. Physical Fitness Certificate
- 13. Photocopy of a Four wheeler driving license (if available)

Note: You will be required to sign an 'Employee Confidentiality Agreement' effective from your date of joining. This Confidentiality Agreement is to ensure that all proprietary information, documents, literature, invention obtained/made during your tenure with the Company, could and shall be utilized by you only in the beneficial interests of the Company.

Please carry all original documents along with an additional copy wherever mentioned above, on the day of joining. Kindly note that salary payout will be processed only after completion of all joining procedures.



DAB

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Ananthasagar (V), Hasanparthy (M)
WARANGAL 506 37" (TS.)

Visit us @ www.areteservices.org; Ph: +91-866-6669577; E-mail: info@areteservices.org