

Offer Letter

Dear.. Gandrathi Sri Laxmi,

Congratulations! You have successfully completed the interview process with ValueMomentum and we're excited to offer you the position of "Software Engineer - Trainee" Grade - A1. The interactions during the interview process have been quite enriching, and it helped us to know you better. We're confident that your knowledge, goals and values are a perfect match for the organization.

This offer is subject to an acceptance of working for minimum 2 years' term with ValueMomentum and during the onboarding formalities, you are expected to sign a surety agreement for this duration. Your date of joining would be **20th June 2022**.

You are required to sign and return the duplicate copy of the offer letter as a token of your acceptance.

At the time of joining, you are required to submit the following:

- Photocopies of all certificates including birth certificate and academic qualifications
- 3 Passport size photographs
- Passport copy (all pages)
- Pan Card (Photo Copy)

Please bring all your original certificates supporting your educational qualifications along with mark sheets at the time of joining. **Kindly note that your appointment is subject to successful background verification.** Your location of employment will be either at Hyderabad or Pune. You may be asked to relocate to any of our offices depending on the business requirements. You are required to work in designated working hours as discussed and agreed during interview process. You are required to work in projects associated with any of our Line of Businesses.

Sincerely,

I accept the terms of this letter

For ValueMomentum Software Services Pvt. Ltd.

(Candidate's Signature)



Rajani

PRINCIPAL

Sumathi Reddy Institute of Technology for Women
Ananthasagar (V), Hasanparthy (M)
WARANGAL - 506 371 (T.S.)

Stack up details of Compensation

Name- Sri Laxmi,

Components	Monthly Amount	Annual
Basic Salary	21100	253200
House Rent Allowance	6593	79119
Conveyance	942	11303
Provident Fund Contribution	1800	21600
Gratuity (payable as per gratuity act)	1014	12173
LTC	1884	22605
Total	33333	400000
Total Annual Gross Salary	4,00,000 (Rupees Four Lakhs Only)	
Deductions:		
Provident Fund (Employee & Employer)	3600(1800+1800)	
Professional Tax	200	
Total Deductions	3800	

Note:

1. Deductions will be made towards Provident Fund, Professional Tax, Group Term Life Insurance, Group Personal Accidental Insurance and Income tax as applicable.
2. You will be entitled to Benefits such as Group Mediclaim Personal Insurance as per the company policy.
3. After completing 3 years of service from the date of joining ValueMomentum, you will be eligible for retention bonus of Rs. 6,00,000/- (Six Lakhs only), which is paid over 3 years as per the following schedule. After completion of 3rd Year, Rs. 2,00,000/-, 4th year Rs. 2,00,000/- and 5th year Rs. 2,00,000/-. This Bonus will be eligible only for active employees who are on the rolls of ValueMomentum and not serving notice period as on the bonus payment date and have a consistent performance rating of Meets Expectations or above.
4. This Offer Letter is valid for you to join on or before **20th June'2022**.

Talent Acquisition Group

Candidate Signature



Rajani

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