







## FINANCE COMMITTEE

## **NOTIFICATION**

Date:12-03-2023

# This is to notify that the college management has decided to constitute FINANCE COMMITTEE

The Finance Committee (2022-23) of the institution in constituted with the following members:

1. Dr. I. Rajasri Reddy, Principal - Chairperson

2. Mrs. C. Sadhana, Secretary - Governing Body Nominee

3. Mr. G. Venugopala Swamy, AO - Finance Officer

4. Mr. P. Sambashiva Rao - Accounts Officer

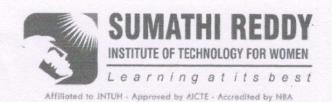
The Finance Committee will serve for a term of 2 years. The following are considered as functions:

Budget estimate relating to income from the fee and other sources, Audited account statements.

PRINCIPAL

PRINCIPAL

Sumathi Reddy Institute of Technology for Women Ananthasagar (V), Hasanparthy (M) WARANGAL - 506 371 (T.S.)









Date: 13/03/2023

### **AGENDA**

- 1. Confirmation of minutes of the meeting of Finance Committee held on 10-03-2022.
- 2. Action taken report on the minutes of the meeting of the Finance Committee held on 10-03-2022.
- 3. Consider and approve the Audited Statements for the year 2022-23.
- 4. Consider and approve the estimated annual budget for the year 2022-23.
- 5. To revise the financial approval limit to Principal and HoDs.
- 6. To finalize the revised boarding and mess charges for the hostel students.

Any other points with the permission of the Chair.









VENUE: Principal Office-I

Time: 10.30 am

Date: 13-03-2023.

## Minutes of the Finance Committee Meeting

### Members Present:

Dr. I. Rajasri Reddy 1. Principal, SRITW

Sri. C. Sadhana 2.

Sri. G. Venugopala Swamy, 3. Administrative Officer, SRITW

4. Sri. P. Sambashiva Rao

Accounts Officer

- Chairperson,

- Governing Body Nominee

-Finance Officer

-Member

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Item 1: Confirmation of minutes of the meeting of Finance Committee held on 10-03-2022.

Item 2: Action taken report on the minutes of the meeting of the Finance Committee held on 10-03-2022.

Item 3: Consider and approve the Audited Statements for the year 2022-23.

Item 4: Consider and approve the estimated annual budget for the year 2023-24.

Item 5 To revise the financial approval limit to Principal and HoDs.

Item 1: Confirmation of minutes of the meeting of Finance Committee held on 10-03-2022.

**Resolution**: Approved

Item 2: Action taken report on the minutes of the meeting of the Finance Committee held on

10-03-2022.

**Resolution**: Approved

**Item 3**: Consider and approve the Audited Statements for the year 2022-23.

**Resolution**: Approved

**Item 4:** Consider and approve the estimated annual budget for the year 2023-24.

**Resolution**: Approved

Item 5: To revise the financial approval limit to Principal and HoDs.

Resolution: Approved

**Item 6**: To revise the Hostel boarding and mess charges

**Resolution**: Approved

Notes: The Chair instructed the Administrative Officer to submit the audit report of the year 2022-23 in the next meeting for discussion and approval.









## MINUTES OF THE FINANCE COMMITTEE MEETING

**VENUE: Principal Office-I** 

Date: 13th March, 2023

Time: 10:30 am

Members:

Dr. I. Rajasri Reddy

Principal

Chairperson

Smt. C. Sadhana

Governing Body Nominee. Member

Sri. G. Venugopala Swamy

Administrative Officer, Member

Sri. P.Sambashiva Rao

Accounts Officer

Member