



SUMATHI REDDY
INSTITUTE OF TECHNOLOGY FOR WOMEN
Learning at its best

Affiliated to JNTUH - Approved by AICTE - Accredited by NBA



FINANCE COMMITTEE

NOTIFICATION

Date :12-03-2023

**This is to notify that the college management has decided to constitute
FINANCE COMMITTEE**

The Finance Committee (2022-23) of the institution is constituted with the following members:

- | | | |
|------------------------------------|---|------------------------|
| 1. Dr. I. Rajasri Reddy, Principal | - | Chairperson |
| 2. Mrs. C. Sadhana, Secretary | - | Governing Body Nominee |
| 3. Mr. G. Venugopala Swamy, AO | - | Finance Officer |
| 4. Mr. P. Sambashiva Rao | - | Accounts Officer |

The Finance Committee will serve for a term of 2 years. The following are considered as functions:

Budget estimate relating to income from the fee and other sources, Audited account statements.

Rajai

PRINCIPAL

PRINCIPAL

Sumathi Reddy Institute of Technology for Women
Ananthasagar (V), Hasanparthy (M)
WARANGAL - 506 371 (T.S.)

Date : 13/03/2023

AGENDA

1. Confirmation of minutes of the meeting of Finance Committee held on 10-03-2022.
2. Action taken report on the minutes of the meeting of the Finance Committee held on 10-03-2022.
3. Consider and approve the Audited Statements for the year 2022-23.
4. Consider and approve the estimated annual budget for the year 2022-23.
5. To revise the financial approval limit to Principal and HoDs.
6. To finalize the revised boarding and mess charges for the hostel students.

Any other points with the permission of the Chair.

VENUE: Principal Office-I
Time: 10.30 am

Date: 13-03-2023.

Minutes of the Finance Committee Meeting

Members Present:

1. Dr. I. Rajasri Reddy – Chairperson,
Principal, SRITW
2. Sri. C. Sadhana - Governing Body Nominee
3. Sri. G. Venugopala Swamy, -Finance Officer
Administrative Officer, SRITW
4. Sri. P. Sambashiva Rao -Member
Accounts Officer

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- Item 1: Confirmation of minutes of the meeting of Finance Committee held on 10-03-2022.
Item 2: Action taken report on the minutes of the meeting of the Finance Committee held on 10-03-2022.
Item 3: Consider and approve the Audited Statements for the year 2022-23.
Item 4: Consider and approve the estimated annual budget for the year 2023-24.
Item 5 To revise the financial approval limit to Principal and HoDs.

Item 1: Confirmation of minutes of the meeting of Finance Committee held on 10-03-2022.

Resolution : Approved

Item 2: Action taken report on the minutes of the meeting of the Finance Committee held on 10-03-2022.

Resolution : Approved

Item 3: Consider and approve the Audited Statements for the year 2022-23.

Resolution : Approved

Item 4: Consider and approve the estimated annual budget for the year 2023-24.

Resolution : Approved

Item 5: To revise the financial approval limit to Principal and HoDs.

Resolution : Approved

Item 6: To revise the Hostel boarding and mess charges

Resolution : Approved

Notes: The Chair instructed the Administrative Officer to submit the audit report of the year 2022-23 in the next meeting for discussion and approval.



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MINUTES OF THE FINANCE COMMITTEE MEETING

VENUE: Principal Office-I

Date: 13th March, 2023
Time: 10:30 am

Members:

Dr. I. Rajasri Reddy

Principal

Chairperson

Rijai

Smt. C. Sadhana

Governing Body Nominee. Member

Sadhana

Sri. G. Venugopala Swamy

Administrative Officer, Member

Swamy

Sri. P.Sambashiva Rao

Accounts Officer Member

Ssrao