



**SUMATHI REDDY**

**INSTITUTE OF TECHNOLOGY FOR WOMEN**

*Learning at its best*

Affiliated to JNTUH - Approved by AICTE - Accredited by NBA

**FINANCE COMMITTEE**

**NOTIFICATION**

Date: 11-03-2021

**This is to notify that the college management has decided to constitute  
FINANCE COMMITTEE**

The Finance Committee (2020-21) of the institution is constituted with the following members:

- |                                     |   |                        |
|-------------------------------------|---|------------------------|
| 1. Dr. I. Rajasri Reddy, Principal  | - | Chairperson            |
| 2. Mr. C. Narsimha Reddy, Secretary | - | Governing Body Nominee |
| 3. Mr. G. Venugopala Swamy, AO      | - | Finance Officer        |
| 4. Mr. P. Sambashiva Rao            | - | Accounts Officer       |

The Finance Committee will serve for a term of 2 years. The following are considered as functions:

Budget estimate relating to income from the fee and other sources, Audited account statements.

*Rejai*  
**PRINCIPAL**

**PRINCIPAL**

Sumathi Reddy Institute of Technology for Women  
Ananthasagar (V), Hasanparthy (M)  
WARANGAL - 506 371 (T.S.)





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Date: 11/03/2021

### **AGENDA**

1. Confirmation of minutes of the meeting of Finance Committee held on 10-03-2020.
2. Action taken report on the minutes of the meeting of the Finance Committee held on 10-03-2020.
3. Consider and approve the Audited Statements for the year 2020-21.
4. Consider and approve the estimated annual budget for the year 2021-22.
5. To discuss and approve the policy on guest house and relevant charges.
6. To revise the financial approval limit to Principal and HoDs.
7. To finalize the revised boarding and mess charges for the hostel students.

Any other points with the permission of the Chair.



MINUTES OF THE FINANCE COMMITTEE MEETING

VENUE: Principal Office-I

Date: 11<sup>th</sup> March, 2021  
Time: 10:30 am

Members:

*Dr. I. Rajasri Reddy*

*Principal*

*Chairperson*

*Rejai*

*Sri. Ch.Narasimha Reddy*

*Governing Body Nominee. Member*

*CN Ry*

*Sri. G. Venugopala Swamy*

*Administrative Officer Member*

*Swamy*

*Sri. P.Sambashiva Rao*

*Accounts Officer Member*

*PSS Rao*



VENUE: Principal Office-I  
Time: 10.30 am

Date: 11-03-2021

### **Minutes of the Finance Committee Meeting**

#### *Members Present:*

1. Dr. I. Rajasri Reddy – Chairperson,  
Principal, SRITW
2. Sri. C. Narsimha Reddy - Governing Body Nominee
3. Sri. G. Venugopala Swamy, -Finance Officer  
Administrative Officer, SRITW
4. Sri. P. Sambashiva Rao -Member  
Accounts Officer

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Item 1: Confirmation of minutes of the meeting of Finance Committee held on 10-03-2020.

Item 2: Action taken report on the minutes of the meeting of the Finance Committee held on 10-03-2020.

Item 3: Consider and approve the Audited Statements for the year 2020-21.

Item 4: Consider and approve the estimated annual budget for the year 2021-22.

Item 5 To revise the financial approval limit to Principal and HoDs.

**Item 1:** Confirmation of minutes of the meeting of Finance Committee held on 10-03-2020.

**Resolution:** Approved

**Item 2:** Action taken report on the minutes of the meeting of the Finance Committee held on 10-03-2020.

**Resolution:** Approved

**Item 3:** Consider and approve the Audited Statements for the year 2020-21.

**Resolution:** Approved

**Item 4:** Consider and approve the estimated annual budget for the year 2021-22.

**Resolution:** Approved

**Item 5:** To revise the financial approval limit to Principal and HoDs.

**Resolution:** Approved

Notes: The Chair instructed the Administrative Officer to submit the audit report of the year 2020-21 in the next meeting for discussion and approval