

FINANCE COMMITTEE

NOTIFICATION

Date :10-03-2019

**This is to notify that the college management has decided to constitute
FINANCE COMMITTEE**

The Finance Committee (2018-19) of the institution is constituted with the following members:

- | | | |
|-------------------------------------|---|------------------------|
| 1. Dr. I. Rajasri Reddy, Principal | - | Chairperson |
| 2. Mr. C. Narsimha Reddy, Secretary | - | Governing Body Nominee |
| 3. Mr. G. Venugopala Swamy, AO | - | Finance Officer |
| 4. Mr. P. Sambashiva Rao | - | Accounts Officer |

The Finance Committee will serve for a term of 2 years. The following are considered as functions:

Budget estimate relating to income from the fee and other sources, Audited account statements.

Rajai

PRINCIPAL

PRINCIPAL

Sumathi Reddy Institute of Technology for Women
Ananthasagar (V), Hasanparthy (M)
WARANGAL - 506 371 (T.S.)

Date : 10/03/2019

AGENDA

1. Confirmation of minutes of the meeting of Finance Committee held on 11-03-2018.
2. Action taken report on the minutes of the meeting of the Finance Committee held on 11-03-2018.
3. Consider and approve the Audited Statements for the year 2017-18.
4. Consider and approve the estimated annual budget for the year 2019-20.
5. To discuss and approve the policy on guest house and relevant charges.
6. To revise the financial approval limit to Principal, Deans and HoDs.
7. To finalize the revised boarding and mess charges for the hostel students.

Any other points with the permission of the Chair.

MINUTES OF THE FINANCE COMMITTEE MEETING

VENUE: Principal Office-I

Date: 10th March, 2019

Time: 10:30 am

Members:

Dr. I. Rajasri Reddy

Principal

Chairperson

.....
Rajasri

Sri. Ch. Narasimha Reddy

Governing Body Nominee. Member

.....
CNReddy

Sri. G. Venugopala Swamy

Administrative Officer Member

.....
VSwamy

Sri. P. Sambashiva Rao

Accounts Officer

Member

.....
PSRao

VENUE: Principal Office-I
Time: 10.30 am

Date: 10-03-2019

Minutes of the Finance Committee Meeting

Members Present:

1. Dr. I. Rajasri Reddy – Chairperson,
Principal, SRITW
2. Sri. C. Narsimha Reddy - Governing Body Nominee
3. Sri. G. Venugopala Swamy, -Finance Officer
Administrative Officer, SRITW
4. Sri. P. Sambashiva Rao -Member
Accounts Officer

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- Item 1: Confirmation of minutes of the meeting of Finance Committee held on 11-03-2018.
Item 2: Action taken report on the minutes of the meeting of the Finance Committee held on 11-03-2018.
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Item 4: Consider and approve the estimated annual budget for the year 2019-20.
Item 5 To revise the financial approval limit to Principal, Deans and HoDs.

Item 1: Confirmation of minutes of the meeting of Finance Committee held on 11-03-2018.
Resolution : Approved

Item 2: Action taken report on the minutes of the meeting of the Finance Committee held on 11-03-2018.
Resolution : Approved

Item 3: Consider and approve the Audited Statements for the year 2017-18.
Resolution : Approved

Item 4: Consider and approve the estimated annual budget for the year 2019-20.
Resolution : Approved

Item 5: To revise the financial approval limit to Principal, Deans and HoDs.
Resolution : Approved

Notes: The Chair instructed the Administrative Officer to submit the audit report of the year 2018-19 in the next meeting for discussion and approval.